

# ANNOUNCEMENT

## Signet Pty Ltd to join the Spicers Group

### PRESS RELEASE

The Spicers Group is delighted to announce that it has entered into an agreement with Winson Group Pty Ltd to acquire Signet Pty Ltd (Signet Packaging). The completion is planned for April 2nd, 2024. We extend a warm welcome to Jack Winson and the dynamic Signet team, comprising 200 members, as they join the Spicers Group of businesses. Signet will function as an independent entity within the Spicers Group, playing a pivotal role in the ongoing growth strategy of the Group.

Signet operates as a dynamic supplier of packaging, protective papers, marking, and other business supplies, serving a diverse range of industry sectors across Australia. With an impressive revenue of AUD\$150M, Signet will contribute significantly to the regional scale of the Group. Leveraging the numerous logistics, sales, and sourcing opportunities, we will optimise our offerings, services, and market reach to cater to a growing customer base.

Signet will operate as a stand-alone Spicers Group business. The focus will be on the numerous growth opportunities identified, while expanding the Group's overall reach. Our commitment is to deliver a positive experience across our customer base with our collective offerings, presenting the industry's most diverse portfolio.

*"We have always respected Signet's market approach and foresee collective potential in manufacturing and expanded e-commerce capabilities for the Group. Undoubtedly, this acquisition rapidly enhances the scale of our Group, and we are all excited about the progress our business has made in recent years through our consistent approach. Our singular focus is on growing our business by enhancing our customers' engagement experience and expanding the range of services we offer them,"* said David Martin.

*"Becoming part of the Spicers Group is an exciting new chapter in the Signet story, further enhancing our position as the number one destination for packaging in Australia. As part of Spicers, we look forward to having greater scale to service customers at the high level we are known for",* said Jack Winson, Managing Director, Signet.

Please make contact for any questions related to this announcement.

Regards,



**David Martin**  
**CEO, Spicers Group**  
**9th February, 2024**

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